

## AGREEMENT BETWEEN OFFICINE MACCAFERRI S.P.A. AND N.V. BEKAERT S.A. FOR THE DIVESTMENT OF THE PARTICIPATION IN BEKAERT - MACCAFERRI UNDERGROUND SOLUTIONS BVBA

**Zola Predosa (BO), October 31<sup>st</sup>, 2019** - Officine Maccaferri announces the sale to NV Bekaert SA of its participation in Bekaert Maccaferri Underground Solutions BVBA, a 50% - 50% joint venture established in 2014 to better address distribution in the underground construction fibres market. The selling price is equal to € 9.5 mln which has been paid in a sole cash transfer, at the date of closing, once offset of mutual credit and debit positions. Cash considerations are € 8.6 mln.

The transaction is aimed to increase the focus of Officine Maccaferri Group in pursuing its core strategy of engineering, manufacturing and delivery of geotechnical and environmental solutions.

Founded in 1879 and headed by Alessandro Maccaferri, **Officine Maccaferri**, is a global company leader in civil and environmental engineering with total turnover exceeding 500 million Euro, 30 plants operating in 4 continents, over 3.000 employees and with sales in over 100 countries. Officine Maccaferri is worldwide technical reference in the research, design and implementation of innovative solutions for infrastructure, mining, river control and environmental protection. Its portfolio includes retaining structures, hydraulic works, rockfall protection systems, ground stabilization, tunneling and erosion protection solutions. [www.maccaferri.com](http://www.maccaferri.com)

The **Maccaferri Group** is headed by the family holding, S.E.C.I., a company which operates since 1949 in various business areas through its seven divisions: Officine Maccaferri (Environmental engineering), Manifatture Sigaro Toscano (Tobacco), Sadam (Food and Agro-industry), Samp (Mechanical Engineering), Seci Real Estate (Buildings) and Seci Energia (Energy) and JCube (Innovation hub). The Group, chaired by Gaetano Maccaferri, has a worldwide presence with 55 factories. [www.maccaferri.it](http://www.maccaferri.it)

### For informations

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