

S.E.C.I. S.p.A. (*Società Esercizi Commerciali Industriali*): THE PLAN AND THE ARRANGEMENT PROPOSAL HAVE BEEN FILED

Zola Predosa (BO), March 30th 2020. Officine Maccaferri S.p.A. announces that S.E.C.I. S.p.A. Società Esercizi Commerciali Industriali ("**SECI**"), the parent company of Officine Maccaferri S.p.A. (the "**Company**"), filed a request with the Court of Bologna for an arrangement with creditors pursuant to art. 160, 161 e 186 - bis of the Italian Insolvency Law (so-called "**Concordato preventivo con continuità aziendale**"), which includes the plan and the arrangement proposal, in order to complete an important preparatory phase aimed at relaunching the Maccaferri Industrial Group.

It is recalled that the application for an arrangement with creditors pursuant to art. 161 co. 6 of the Italian Insolvency Law (so-called "**Concordato in Bianco**") was filed by SECI on May 31st 2019; subsequently the same was presented for other companies belonging to the Maccaferri Industrial Group - Enerray, Exergy, Felsinea Factor, Sapaba, Eva, Sadam and Seci Energia - which have all already submitted their respective plans.

SECI also announces that the financial maneuver at the base of the Concordato preventivo con continuità aziendale, which received the favorable opinion of the independent attester, is consistent with the offer (the "**Offer**") received by the Ad Hoc Group, the details of which have been disclosed by Officine Maccaferri S.p.A. with the press release of March 20th 2020.

The plan envisages a development over the 2020-2025 horizon (the "**Plan Period**") and the continuity of SECI as holding company, keeping participation investments in the manufacturing business - Officine Maccaferri and SAMP - and the progressive exit from the agri-food, energy and real estate business, through the sale of assets deemed no longer strategic. The shares in the Manifatture Sigaro Toscano will remain unchanged and within the perimeter of SECI during the Plan Period with an option to sell or refinance at the end of the aforementioned period.

Founded in 1879 and headed by Alessandro Maccaferri, **Officine Maccaferri**, is a global company leader in civil and environmental engineering with total turnover exceeding 500 million Euro, 30 plant operating in 4 continents, over 3.000 employees and with sales in over 100 countries. Officine Maccaferri is worldwide technical reference in the research, design and implementation of innovative solutions for infrastructure, mining, river control and environmental protection. Its portfolio includes retaining structures, hydraulic works, rockfall protection systems, ground stabilization, tunneling and erosion protection solutions.

www.maccaferri.com

The **Maccaferri Group** is headed by the family holding, S.E.C.I., a company which operates since 1949 in various business areas through its seven divisions: Officine Maccaferri (Environmental engineering), Manifatture Sigaro Toscano (Tobacco), Sadam (Food and Agro-industry), Samp (Mechanical Engineering), Seci Real Estate (Buildings) and Seci Energia (Energy) and JCube (Innovation hub). The Group, chaired by Gaetano Maccaferri, has a worldwide presence with 55 factories.

www.maccaferri.it

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 Gruppo Industriale Maccaferri



Società unipersonale ex art. 2362 c.c. Società soggetta ex art. 2497 c.c. e seguenti a direzione e coordinamento da parte di S.E.C.I. S.p.A. – Via degli Agresti 6, 40123 Bologna (BO), Italy

☆☆☆ Rating di legalità

For informations:

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