

OFFICINE MACCAFERRI: SERGIO IASI APPOINTED IN THE BOARD OF DIRECTORS AND NOMINATED CHIEF RESTRUCTURING OFFICER (CRO)

Zola Predosa, March 23rd, 2020. Officine Maccaferri S.p.A. announces that, today, the Board of Directors has taken note of the resignation with immediate effects of the Director Antonio Maccaferri and has resolved, also with the approval of the Board of Statutory Auditors, the appointment - pursuant to article 2386 of the Civil Code - of Mr. Sergio Iasi.

Mr. Iasi has accepted the appointment which shall be ratified during the next Shareholders' Meeting.

The Board expressed its thanks to Mr. Antonio Maccaferri for the activity provided in favor of the Company.

Mr. Iasi has been nominated as Chief Restructuring Officer (CRO), and appointed with operational powers for the revision of the Company's industrial and financial plan and the management of ongoing negotiations with a qualified group of bondholders (the "Ad Hoc Group") which expressed its availability to provide, under certain conditions, finance aimed at Company relaunch.

Mr. Iasi has a strong experience in business restructuring processes, having also held, among others, the role of CRO in complex organization, and having successfully led many projects of turnaround industrial plans.

The appointment of dr. Iasi marks an important step in Officine Maccaferri's complex financial restructuring and relaunch project as part of the intervention and financing project proposed by the Ad Hoc Group.

Founded in 1879 and headed by Alessandro Maccaferri, **Officine Maccaferri**, is a global company leader in civil and environmental engineering with total turnover exceeding 500 million Euro, 30 plant operating in 4 continents, over 3.000 employees and with sales in over 100 countries. Officine Maccaferri is worldwide technical reference in the research, design and implementation of innovative solutions for infrastructure, mining, river control and environmental protection. Its portfolio includes retaining structures, hydraulic works, rockfall protection systems, ground stabilization, tunneling and erosion protection solutions.

www.maccaferri.com

The **Maccaferri Group** is headed by the family holding, S.E.C.I., a company which operates since 1949 in various business areas through its seven divisions: Officine Maccaferri (Environmental engineering), Manifatture Sigaro Toscano (Tobacco), Sadam (Food and Agro-industry), Samp (Mechanical Engineering), Seci Real Estate (Buildings) and Seci Energia (Energy) and JCube (Innovation hub). The Group, chaired by Gaetano Maccaferri, has a worldwide presence with 55 factories.

www.maccaferri.it

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Gruppo
Industriale
Maccaferri



Società unipersonale ex art. 2362 c.c. Società soggetta ex art. 2497 c.c. e seguenti a direzione e coordinamento da parte di S.E.C.I. S.p.A. – Via degli Agresti 6, 40123 Bologna (BO), Italy

☆☆☆ Rating di legalità