

OFFICINE MACCAFERRI IS ENGAGED IN NEGOTIATIONS WITH A QUALIFIED GROUP OF BONDHOLDERS TO REACH A "FORBEARANCE AGREEMENT"

Zola Predosa (BO), December 31st, 2019 – Officine Maccaferri S.p.A. (the "**Company**") announces that it is in an advanced stage of negotiation with an ad hoc group of bondholders representing a majority in aggregate principal amount (the "**Forbearance Bondholders**") of the Company's outstanding New York Law governed 5.75% Senior Notes due 2021 (ISIN XS1074596344 and XS1074643013) (the "**Notes**") regarding entry into a forbearance agreement (the "**Forbearance Agreement**"). The Notes are listed on ExtraMOT Pro 3, a multilateral trading facility organised and managed by Borsa Italiana S.p.A., and were issued pursuant to the indenture dated June 5, 2014 (the "**Indenture**").

Subject to the entering into of the Forbearance Agreement, under the relevant terms and conditions, which are currently under discussion, the Forbearance Bondholders will agree to, among other things, forbear from exercising their rights and remedies under the Indenture with respect to certain Defaults if and when such Default becomes an Event of Default for a limited period of time (each capitalized term as defined under the OM).

See the offering memorandum (the "**OM**") published on the Company's website under the "*Investor Relations Area*" (maccaferri.com/investor-relations-area), including the section of the OM entitled "*Description of the Notes*," for further information about the Notes and the Indenture.

Entering into the Forbearance Agreement is part of the broader general relaunch strategy of the Company.

Founded in 1879 and headed by Alessandro Maccaferri, **Officine Maccaferri** (maccaferri.com), is a global company leader in the environmental engineering with total turnover exceeding 500 million Euro, 30 plant operating in 4 continents, over 3.000 employees and with sales in over 100 countries. Officine Maccaferri offers advanced engineering solution for coastal protection, reinforcement of the soil, rockfall prevention and tunneling.

The **Maccaferri Group** (Maccaferri.it) is headed by the family holding, S.E.C.I., a company which operates since 1949 in various business areas through its seven divisions: Officine Maccaferri (Environmental engineering), Manifatture Sigaro Toscano (Tobacco), Sadam (Food and Agro-industry), Samp (Mechanical Engineering), Seci Real Estate (Buildings) and Seci Energia (Energy) and JCube (Innovation hub). The Group, chaired by Gaetano Maccaferri, has a worldwide presence with 55 factories.

Officine Maccaferri S.p.A.

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 Gruppo Industriale Maccaferri



Società unipersonale ex art. 2362 c.c. Società soggetta ex art. 2497 c.c. e seguenti a direzione e coordinamento da parte di S.E.C.I. S.p.A. – Via degli Agresti 6, 40123 Bologna (BO), Italy

☆☆☆ Rating di legalità

For information:

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